

MASSACHUSETTS GROUP 1 RETIREMENT PERCENTAGE CHART

For Members-In-Service Hired ON OR AFTER APRIL 2, 2012

		AGE AT RETIREMENT							
YEARS IN SERVICE		60	61	62	63	64	65	66	67+
	10	14.5	16.0	17.5	19.0	20.5	22.0	23.5	25.0
11	16.0	17.6	19.3	20.9	22.6	24.2	25.9	27.5	
12	17.4	19.2	21.0	22.8	24.6	26.4	28.2	30.0	
13	18.9	20.8	22.8	24.7	26.7	28.6	30.6	32.5	
14	20.3	22.4	24.5	26.6	28.7	30.8	32.9	35.0	
15	21.8	24.0	26.3	28.5	30.8	33.0	35.3	37.5	
16	23.2	25.6	28.0	30.4	32.8	35.2	37.6	40.0	
17	24.7	27.2	29.8	32.3	34.9	37.4	40.0	42.5	
18	26.1	28.8	31.5	34.2	36.9	39.6	42.3	45.0	
19	27.6	30.4	33.3	36.1	39.0	41.8	44.7	47.5	
20	29.0	32.0	35.0	38.0	41.0	44.0	47.0	50.0	
21	30.5	33.6	36.8	39.9	43.1	46.2	49.4	52.5	
22	31.9	35.2	38.5	41.8	45.1	48.4	51.7	55.0	
23	33.4	36.8	40.3	43.7	47.2	50.6	54.1	57.5	
24	34.8	38.4	42.0	45.6	49.2	52.8	56.4	60.0	
25	36.3	40.0	43.8	47.5	51.3	55.0	58.8	62.5	
26	37.7	41.6	45.5	49.4	53.3	57.2	61.1	65.0	
27	39.2	43.2	47.3	51.3	55.4	59.4	63.5	67.5	
28	40.6	44.8	49.0	53.2	57.4	61.6	65.8	70.0	
29	42.1	46.4	50.8	55.1	59.5	63.8	68.2	72.5	
30	48.8	52.5	56.3	60.0	63.8	67.5	71.3	75.0	
31	50.4	54.3	58.1	62.0	65.9	69.8	73.6	77.5	
32	52.0	56.0	60.0	64.0	68.0	72.0	76.0	80.0	
33	53.6	57.8	61.9	66.0	70.1	74.3	78.4	80.0	
34	55.3	59.5	63.8	68.0	72.3	76.5	80.0	80.0	
35	56.9	61.3	65.6	70.0	74.4	78.8	80.0	80.0	
36	58.5	63.0	67.5	72.0	76.5	80.0	80.0	80.0	
37	60.1	64.8	69.4	74.0	78.6	80.0	80.0	80.0	
38	61.8	66.5	71.3	76.0	80.0	80.0	80.0	80.0	
39	63.4	68.3	73.1	78.0	80.0	80.0	80.0	80.0	
40	65.0	70.0	75.0	80.0	80.0	80.0	80.0	80.0	

*Due to Pension Reform the Minimum Retirement Age For State Employees in Group 1 is **Age 60***

Multiply the indicated percentage by the average of your highest consecutive five-year annual rate of regular compensation

For members of Group 2: add 5 years to your age when finding your pension percentage

For members of Group 4: add 10 years to your age when finding your pension percentage

FOR ESTIMATING PURPOSES ONLY.

MASSACHUSETTS GROUP 1 RETIREMENT PERCENTAGE CHART

For Members-In-Service Hired ON OR AFTER APRIL 2, 2012

(with less than 30 years of service)

Age upon date of Retirement	Percentage of Average Annual Rate of Regular Compensation		
	Group 1	Group 2	Group 4
67 or older	2.5	2.5	2.5
66	2.35	2.5	2.5
65	2.20	2.5	2.5
64	2.05	2.5	2.5
63	1.90	2.5	2.5
62	1.75	2.5	2.5
61	1.60	2.35	2.5
60	1.45	2.20	2.5
59	N/A	2.05	2.5
58	N/A	1.90	2.5
57	N/A	1.75	2.5
56	N/A	1.60	2.35
55	N/A	1.45	2.20
54	N/A	N/A	2.05
53	N/A	N/A	1.90
52	N/A	N/A	1.75
51	N/A	N/A	1.60
50	N/A	N/A	1.45

Average Annual Rate of Regular Compensation--

Note, certain payments including bonuses, overtime, severance pay, unused sick leave , or any other payment made as a result of giving notice of retirement are not considered part of a member's regular compensation and are not included in retirement calculations.

Which amounts of compensation will be used in the calculation? For MSERS Members hired ON/AFTER APRIL 2, 2012, the average is based on your highest five year salary average. The maximum pension is 80% of the salary average.